

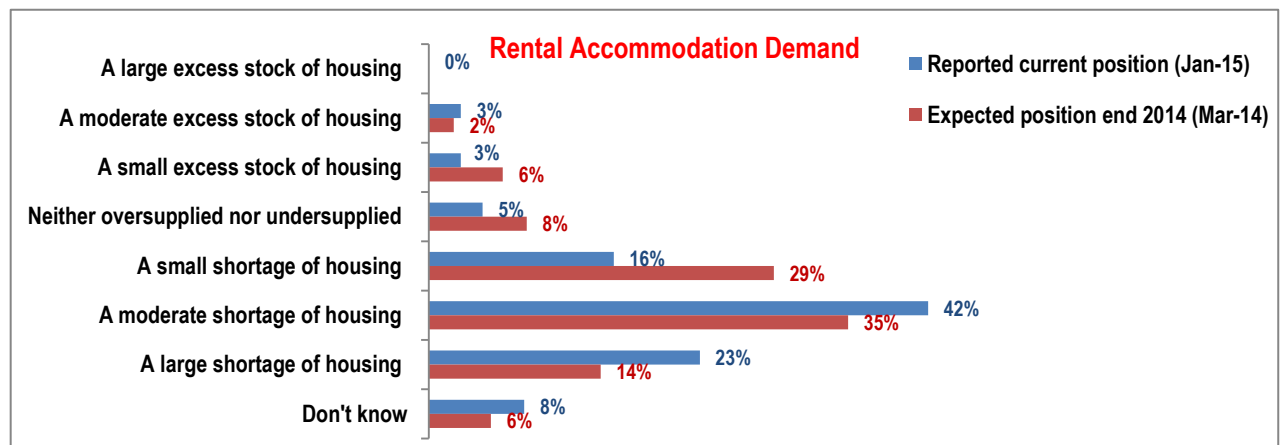
# PRESS RELEASE

27 January 2015

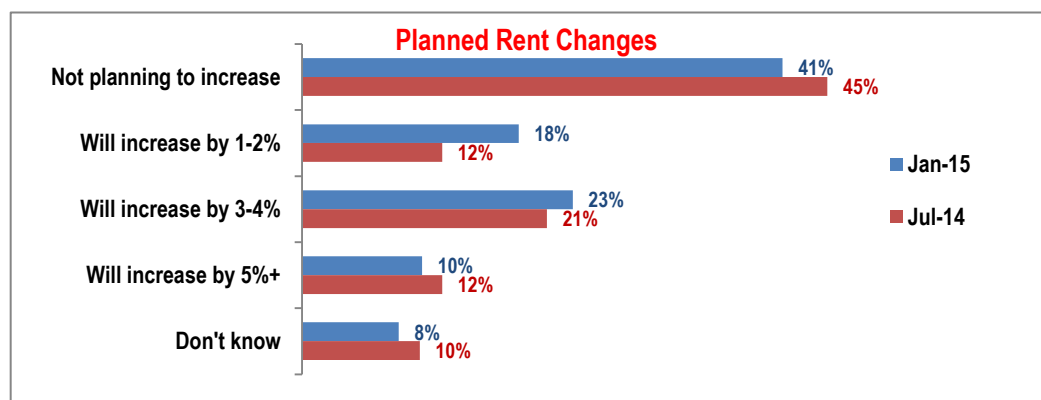
## Auckland Rental Market

In our latest CPII survey we revisited some questions we have asked previously to our investors about the Auckland Rental Market during 2014. This lets us compare the results to see how market perceptions have shifted. In March 2014 we asked what position the Auckland housing market would be in by the end of the year. Most (64%) expected a small to moderate shortage of housing, however when asked in January 2015, most (65%) perceived the shortage to be worse, moderate to large. While plans are in place to increase housing stocks in Auckland via the Auckland Housing Accord, they are not yet having a notable impact on the marketplace.

Anticipated rental price increases have not changed dramatically since July 2014. Slightly more are planning increases (45% Jul 14 to 51% Jan 15), although those anticipating increases have indicated smaller increases than in Jul 14.



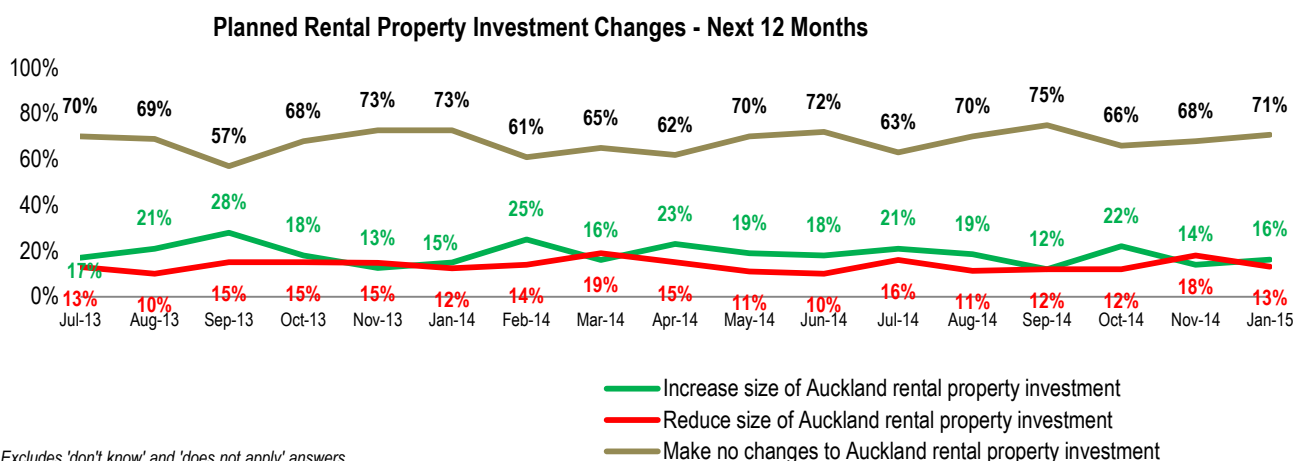
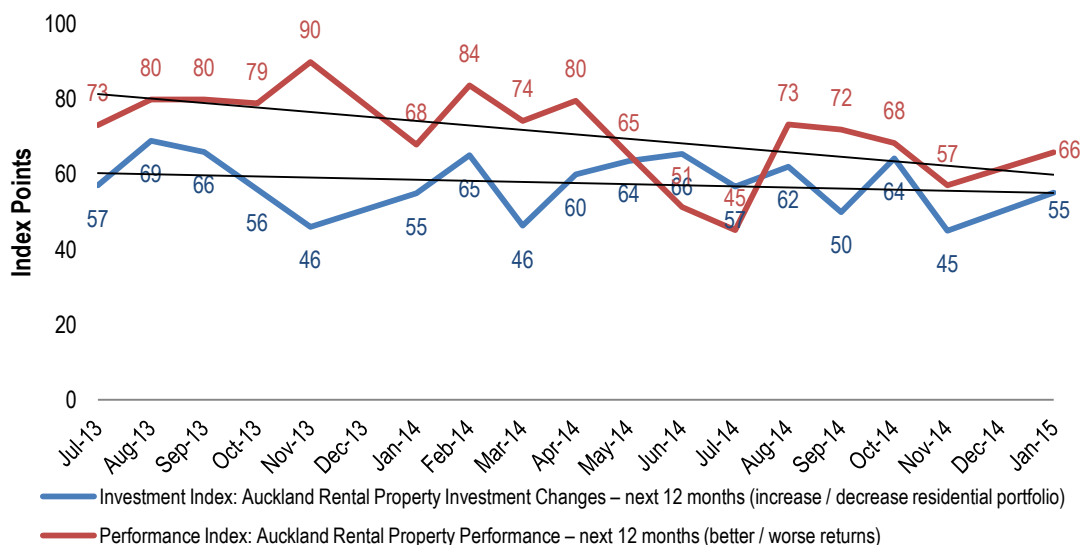
Mar 14 Q: What position do you believe the Auckland housing market will be in by the end of this year?  
 Jan 15 Q: What position do you believe the Auckland housing market is currently in? Please select ONE only



Q: Are you planning to increase the rent of your investment rental property within the next 6 months? Please select only one.

## Auckland Performance and Investment indices bounce back

This month, both the Auckland Performance Index and the Investment Index bounce back from low levels in November 2014. Perhaps some of the caution post the Auckland Capital Valuations (CV's) release at the end of last year has dissipated.



Excludes 'don't know' and 'does not apply' answers

### Research Details

This research, undertaken by Ipsos on behalf of Crockers, surveyed members of the Crockers Market Research subscriber's database during January 2015. Respondents included property owners, residential and commercial landlords, property managers, estate agents and tenants. This is an ongoing series of monthly surveys, delivering a regular barometer of property investors' confidence in the Auckland market.

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