

| Source: The Real Estate Institute of New Zealand | Median Sales Prices |                      |          | Sales Numbers      |                    |          |
|--|---------------------|----------------------|----------|--------------------|--------------------|----------|
| November   | Median Sales Price  | Median Sales Price \ | /ariance | Sales Numbers 2010 | Sales Numbers 2011 | Variance |
| Rodney North                                     | \$459,000           | \$492,500            | 7%       | 42                 | 42                 | 0%       |
| Hibiscus Coast                                   | \$445,000           | \$465,000            | 4%       | 87                 | 77                 | -11%     |
| East Coast Bays                                  | \$562,500           | \$590,500            | 5%       | 102                | 148                | 45%      |
| Albany   | \$685,000           | \$661,800            | -3%      | 55                 | 74                 | 35%      |
| Glenfield  | \$415,000           | \$451,000            | 9%       | 63                 | 81                 | 29%      |
| Birkenhead                                       | \$550,000           | \$582,500            | 6%       | 50                 | 56                 | 12%      |
| Takapuna/Milford                                 | \$583,000           | \$592,500            | 2%       | 41                 | 38                 | -7%      |
| Devonport  | \$885,000           | \$706,000            | -20%     | 24                 | 34                 | 42%      |
| Upper Harbour                                    | \$523,483           | \$523,250            | 0%       | 12                 | 28                 | 133%     |
| Glen Eden  | \$336,000           | \$347,500            | 3%       | 50                 | 66                 | 32%      |
| Titirangi  | \$532,500           | \$510,000            | -4%      | 33                 | 37                 | 12%      |
| Waitakeres                                       | \$365,000           | \$446,000            | 22%      | 1                  | 4                  | 300%     |
| Henderson  | \$372,500           | \$395,000            | 6%       | 120                | 183                | 53%      |
| City / Pt Chev                                   | \$375,000           | \$410,000            | 9%       | 199                | 220                | 11%      |
| Mt Albert  | \$600,000           | \$618,000            | 3%       | 47                 | 60                 | 28%      |
| Mt Roskill                                       | \$457,500           | \$493,000            | 8%       | 89                 | 116                | 30%      |
| Mt Eden / Epsom                                  | \$661,000           | \$776,000            | 17%      | 109                | 118                | 8%       |
| Onehunga / Penrose                               | \$406,500           | \$435,000            | 7%       | 47                 | 75                 | 60%      |
| Ellerslie / Panmure                              | \$499,000           | \$468,000            | -6%      | 21                 | 29                 | 38%      |
| Eastern Suburbs                                  | \$787,500           | \$812,000            | 3%       | 170                | 157                | -8%      |
| Islands of Gulf                                  | \$482,000           | \$435,000            | -10%     | 20                 | 33                 | 65%      |
| Eastern Beaches                                  | \$550,000           | \$575,000            | 5%       | 147                | 214                | 46%      |
| Manukau Rural                                    | \$645,000           | \$632,000            | -2%      | 1                  | 1                  | 0%       |
| Papatoetoe                                       | \$345,500           | \$354,500            | 3%       | 86                 | 134                | 56%      |
| Manurewa   | \$330,000           | \$324,750            | -2%      | 61                 | 74                 | 21%      |
| Papakura   | \$371,250           | \$354,750            | -4%      | 26                 | 54                 | 108%     |
| Franklin   | \$398,500           | \$360,000            | -10%     | 40                 | 61                 | 53%      |
| Thames / Coromandel                              | \$325,000           | \$378,750            | 17%      | 46                 | 52                 | 13%      |
| Auckland   | \$477,000           | \$490,000            | 3%       | 1,789              | 2,266              | 27%      |
| New Zealand                                      | \$360,000           | \$367,500            | 2%       | 5,138              | 6,008              | 17%      |

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